

THE STATE OF NEW HAMPSHIRE  
BEFORE THE  
NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION

**Public Service Company of New Hampshire  
Stranded Cost Recovery Charge Rate**

**Docket No. DE 13-274**

**Technical Statement of  
Christopher J. Goulding**

**June 13, 2014**

**A. Purpose of Technical Statement**

This Technical Statement is being submitted to explain the major changes to Public Service Company of New Hampshire's proposed Stranded Cost Recovery Charge (SCRC) Rate for effect on July 1, 2014. This filing updates the Company's SCRC filing that was submitted on May 2, 2014.

**B. Proposed Rate**

On May 2, 2014, PSNH filed a preliminary SCRC rate of (0.060) cents/kWh to be effective for the 6-month period July 1 through December 31, 2014. In this filing, PSNH has calculated an updated SCRC rate of (0.221) cents/kWh for effect on July 1, 2014, which is a decrease of 0.161 cents/kWh from the May 2, 2014 filed SCRC rate.

The 0.161 cents/kWh decrease in the SCRC rate is primarily attributable to the Company complying with Order No. 25,664 (May 9, 2014) directing PSNH to rebate RGGI auction revenue it receives through the SCRC rate. To provide the rebate on an equal cents per kWh basis as required by RSA 125-O:23, II and Order No. 25,664, PSNH first calculated the SCRC rate excluding the rebate in a manner consistent with past filings, by adjusting all of the current SCRC rates by a uniform percentage to achieve the proposed average SCRC rate. The Company then added the per kWh RGGI refund "adder" as calculated in Attachment CJG-2, page 1-2 to the class specific SCRC rates to get a total SCRC rate. Please refer to Attachment CJG-2, page 3 for the rate calculations by rate class.